

**MARK CHURCH
ASSESSOR-COUNTY CLERK-RECORDER**

**SAN MATEO COUNTY
2011-12
Residential Decline in Value Summary
July 1,2011**

CITY	2011.12 Total Residential Parcels	2011.12 Residential Parcels DECLINED	% of Parcels DECLINED	Average Reduction Per Parcel	Total Reduction In Assessed Value by City (1)	Estimated Reduction in Prop Taxes (2)
ATHERTON	2,486	250	10%	\$ 326,000	\$ 81,400,000	\$ 814,000
BELMONT	7,134	1,121	16%	\$ 35,000	\$ 39,600,000	\$ 396,000
BRISBANE	1,456	361	25%	\$ 19,000	\$ 6,900,000	\$ 69,000
BURLINGAME	6,928	1,127	16%	\$ 99,000	\$ 112,000,000	\$ 1,120,000
COLMA	275	96	35%	\$ 25,000	\$ 2,400,000	\$ 24,000
DALY CITY	21,504	4,441	21%	\$ 21,000	\$ 91,200,000	\$ 912,000
EAST PALO ALTO	4,259	1,293	30%	\$ 15,000	\$ 19,900,000	\$ 199,000
FOSTER CITY	8,689	1,391	16%	\$ 66,000	\$ 91,200,000	\$ 912,000
HALF MOON BAY	3,251	589	18%	\$ 28,000	\$ 16,500,000	\$ 165,000
HILLSBOROUGH	3,872	562	15%	\$ 278,000	\$ 156,500,000	\$ 1,565,000
MENLO PARK	8,453	1,285	15%	\$ 94,000	\$ 121,400,000	\$ 1,214,000
MILLBRAE	5,992	921	15%	\$ 49,000	\$ 45,200,000	\$ 452,000
PACIFICA	11,383	1,914	17%	\$ 17,000	\$ 31,800,000	\$ 318,000
PORTOLA VALLEY	1,488	159	11%	\$ 194,000	\$ 30,900,000	\$ 309,000
REDWOOD CITY	16,342	3,306	20%	\$ 56,000	\$ 185,800,000	\$ 1,858,000
SAN BRUNO	11,421	2,825	25%	\$ 9,000	\$ 24,200,000	\$ 242,000
SAN CARLOS	9,633	1,475	15%	\$ 32,000	\$ 46,900,000	\$ 469,000
SAN MATEO	24,672	5,361	22%	\$ 29,000	\$ 155,200,000	\$ 1,552,000
SOUTH SAN FRANCISCO	15,546	3,458	22%	\$ 18,000	\$ 61,400,000	\$ 614,000
WOODSIDE	1,992	171	9%	\$ 239,000	\$ 40,900,000	\$ 409,000
UNINCOPORATED						
El Granada, Loma Mar, Montara, Moss Beach, La Honda, Pescadero, San Gregorio	16,679	2,579	15%	\$ 64,000	\$ 164,000,000	\$ 1,640,000
TOTAL Countywide Residential	183,455	34,685	19%	\$ 44,000	\$ 1,525,300,000	\$ 15,253,000

NOTES:

(1) Reductions in 2011.12 Assessed Values shown above are based on the 2010.11 Assessed Values

(2) Estimated Reduction in Property Taxes - One Percent of Reduction in 2011.12 Assessed Value