

## RESIDENTIAL 2009 DECLINES SUMMARY

CITY	2009.10 Total Residential Parcels	2009.10 Residential Parcels DECLINED	% of Parcels DECLINED	Average Reduction Per Parcel	Total Reduction In Assessed Value by City (1)	Estimated Reduction in Prop Taxes (2)
ATHERTON	2,542	131	5%	\$ 922,000	\$ 120,800,000	\$ 1,208,000
BELMONT	7,112	772	11%	\$ 142,000	\$ 109,800,000	\$ 1,098,000
BRISBANE	1,384	379	27%	\$ 137,900	\$ 52,300,000	\$ 523,000
BURLINGAME	7,215	627	9%	\$ 156,600	\$ 98,200,000	\$ 982,000
COLMA	1,577	291	18%	\$ 136,900	\$ 39,800,000	\$ 398,000
DALY CITY	21,140	4,348	21%	\$ 141,300	\$ 614,500,000	\$ 6,145,000
EAST PALO ALTO	4,202	1,346	32%	\$ 194,800	\$ 262,200,000	\$ 2,622,000
El Granada, Loma Mar, Montara, Moss Beach	3,409	471	14%	\$ 152,200	\$ 71,700,000	\$ 717,000
FOSTER CITY	8,689	726	8%	\$ 102,400	\$ 74,300,000	\$ 743,000
HALF MOON BAY	3,407	535	16%	\$ 168,600	\$ 90,200,000	\$ 902,000
HILLSBOROUGH	3,869	164	4%	\$ 647,000	\$ 106,100,000	\$ 1,061,000
La Honda, Pescadero, San Gregorio	537	56	10%	\$ 102,400	\$ 5,700,000	\$ 57,000
MENLO PARK	11,451	936	8%	\$ 165,300	\$ 154,700,000	\$ 1,547,000
MILBRAE	5,823	561	10%	\$ 131,300	\$ 73,600,000	\$ 736,000
PACIFICA	11,296	1,831	16%	\$ 141,800	\$ 259,700,000	\$ 2,597,000
PORTOLA VALLEY	1,787	68	4%	\$ 611,200	\$ 41,600,000	\$ 416,000
REDWOOD CITY	20,552	2,669	13%	\$ 131,000	\$ 349,800,000	\$ 3,498,000
SAN BRUNO	11,245	2,781	25%	\$ 124,400	\$ 346,000,000	\$ 3,460,000
SAN CARLOS	9,779	1,129	12%	\$ 135,000	\$ 152,400,000	\$ 1,524,000
SAN MATEO	25,611	4,422	17%	\$ 130,800	\$ 578,600,000	\$ 5,786,000
SO SAN FRANCISCO	15,261	3,339	22%	\$ 153,300	\$ 511,900,000	\$ 5,119,000
WOODSIDE	2,331	97	4%	\$ 734,000	\$ 71,200,000	\$ 712,000
<b>TOTAL Countywide Residential (3)</b>	<b>180,219</b>	<b>27,679</b>	<b>15%</b>	<b>\$ 151,200</b>	<b>\$ 4,185,000,000</b>	<b>\$ 41,850,000</b>

### NOTES:

(1) Reductions in Assessed Values shown above are based on the Prop 13 Factored Base Year Value.

The Prop 13 Factored Base Year Value is usually the Sale Price plus the 2% annual inflation factor; a property's assessed value is also adjusted when there is new construction.

(2) Estimated Reduction in Property Taxes - One Per Cent of Reduction/Decline in 2009 Assessed Value.

(3) Total Countywide Residential Reduction Values presented in rounded numbers